



Notifications to the Finnish Financial Supervisory Authority

The notification obligations listed below are based on MiFID II/MiFIR regulations. The implementation of the Directive in Finnish legislation is still in process, and therefore no references to legal provisions or deadlines for notifications are presented below. The legislation is expected to enter into force by 3 January 2018, and notifications should be made no later than then. Finanssivalvonta will also accept notifications before the legislation enters into force.

Notification of algorithmic trading

An investment service provider engaged in algorithmic trading must give notification of its trading

1. to the authority of its home state, i.e. Finnish companies notify Finanssivalvonta (=the Finnish Financial Supervisory Authority) and
2. to the financial supervisory authority of the state in which the trading venue where the company engages in trading is located i.e. companies trading in Nasdaq Helsinki's Main Market and/or First North Finland notify Finanssivalvonta.

Notifications to Finanssivalvonta shall be sent in a free-form message to the address MIFIDilmoitukset(at)fiva.fi.

- The subject of the message should be: Notification of algorithmic trading [company's name]
- The message must state the trading venue where the company engages in algorithmic trading and the home state of the said trading venue
- The message should state if the trading is high frequency trading
- The message must state the name of a contact person and his or her contact information.

Notification of providing direct electronic access (DEA)

An entity providing direct electronic access must give notification of this

1. to the authority of its home state, i.e. Finnish companies notify Finanssivalvonta (=the Finnish Financial Supervisory Authority) and
2. to the securities market authority of the state in which the trading venue where the company engages in trading is located i.e. companies trading in Nasdaq Helsinki's Main Market and/or First North Finland notify Finanssivalvonta.

Notifications to Finanssivalvonta shall be sent in a free-form message to the address MIFIDilmoitukset(at)fiva.fi.

- The subject of the message should be: Notification of providing direct electronic access [company's name]
- The message must state the trading venue where the company provides direct electronic access, the home state of the said trading venue, and the actors to whom direct electronic access is provided
- The message must state the name of a contact person and his or her contact information.